PROBLEM.

Housing Shortage
Nationally, 7.2 Million more affordable housing units are needed for extremely low income families

Underfunded Programs
Only 1 in 4 extremely low income households who need assistance receive it

Inequity
Less than 25% of federal housing dollars benefit low income renters

SOLUTIONS EXIST.
United for Homes believes that everyone deserves a decent, affordable place to live and we have a plan that can get us there.

By reforming the Mortgage Interest Deduction (MID)—a $70 billion a year tax write-off that largely benefits America’s highest income households—and reinvesting the savings in housing that serves people with the greatest needs, we can fully address the affordable housing crisis.

Here’s how:
• Reduce the amount of a mortgage eligible for a tax write-off from $1 million to $500,000;
• Turn the MID into a tax credit to benefit millions of low-income homeowners who currently do not benefit from the MID; and
• Reinvest the savings generated—more than $241 billion over 10 years—in housing programs that serves people with the greatest needs.

With these simple reforms, we could end homelessness and housing poverty once and for all.

JOIN.

Join thousands of individuals and organizations throughout the country working to end homelessness & housing poverty.

We are united to urge the reform of the mortgage interest deduction and reinvest the savings in housing that serves families with the greatest, clearest, most pressing needs.

Join the United for Homes campaign today!
Visit www.unitedforhomes.org or fill out the form and return it by mail to NLIHC.
WHO WE ARE

United for Homes is a national campaign comprised of individuals, elected officials, organizations, and agencies—in all 435 congressional districts—working to end homelessness, build a strong foundation, and strengthen communities. We are united by the belief that everyone deserves a decent, affordable home.

Staff: The National Low Income Housing Coalition (NLIHC) provides staffing for United for Homes. NLIHC is dedicated solely to achieving socially just public policy that assures people with the lowest incomes in the United States have affordable and decent homes. Visit www.nlihc.org for details.

THE FACTS

TOTAL BENEFICIARIES AND AVERAGE BENEFIT OF THE MORTGAGE INTEREST DEDUCTION BY INCOME

Source: Tax Policy Center 2015

PROJECTED MORTGAGE INTEREST DEDUCTION (MID) TAX EXPENDITURE AND HUD BUDGET (2015-2021)

Note: Not in constant dollars. Sources: MID projections from Table 14-2B of OMB’s Analytical Perspectives (2015); HUD budget authority and budget outlay data from OMB FY17 historical tables 5.2 and 4.1, respectively.

Learn more at unitedforhomes.org

From: __________________________
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THE UNITED FOR HOMES CAMPAIGN

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