Currently, there is a shortage of 630,152 homes affordable and available to the lowest income renters in New York. Making simple modifications to the mortgage interest deduction and redirecting the savings into deeply targeted affordable housing programs—like the national Housing Trust Fund and rental assistance programs—would help close the gap.

The United for Homes proposal would help thousands of renters and homeowners in New York.

Over 10 years, our proposal could generate $31,618,075,802 for New York to address pressing affordable housing needs for individuals, families with children, veterans, seniors, and people with disabilities. Statewide, our proposal would provide 1,210,235 homeowners a tax break.